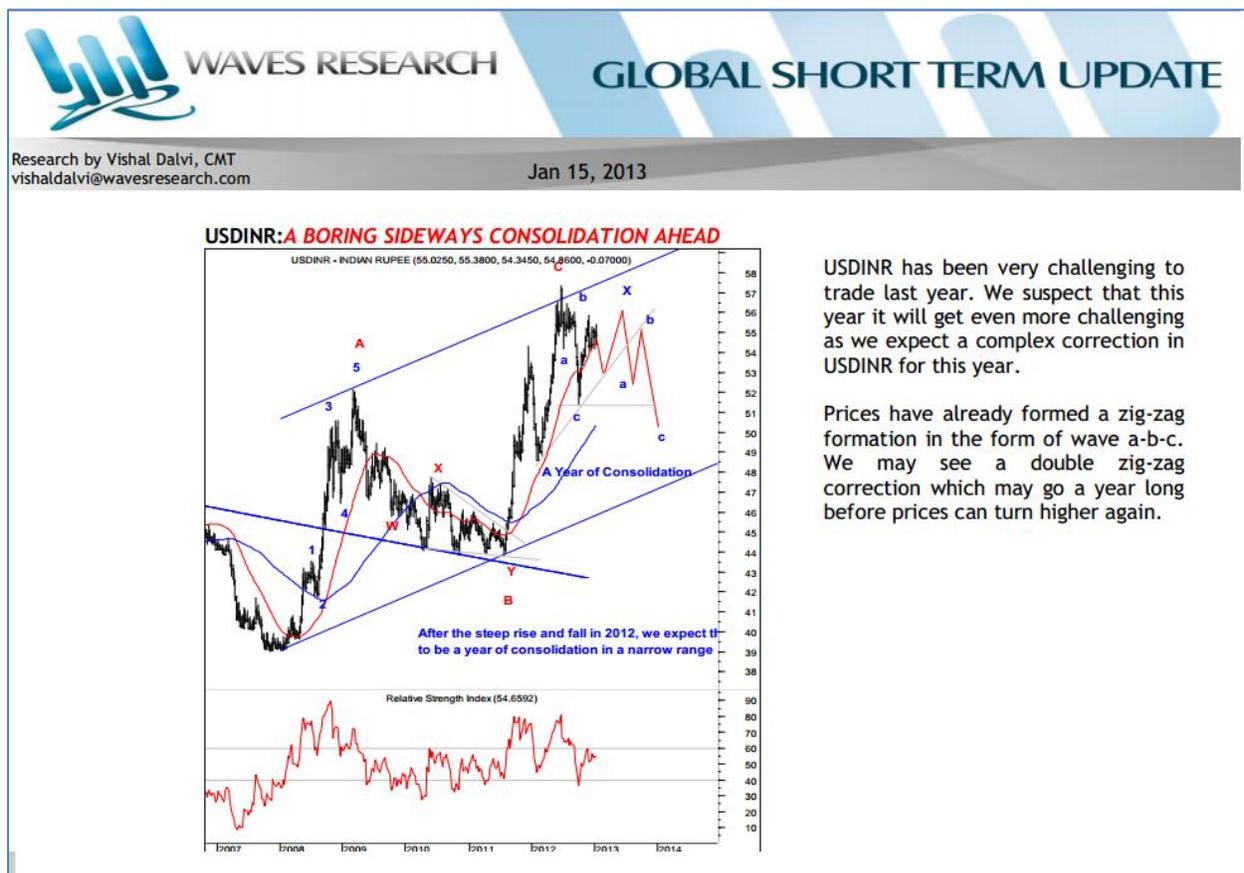


## Dollar Rupee: A Fast & Furious Move Ahead!!!

Our analysis shows that Dollar Rupee will enter into the mode 'Too Fast Too Furious' soon. After a period of consolidation, time is ripe for a sharp move of 2 to 4 Rupees within next 2 months.

Author: Vishal Dalvi, CMT.

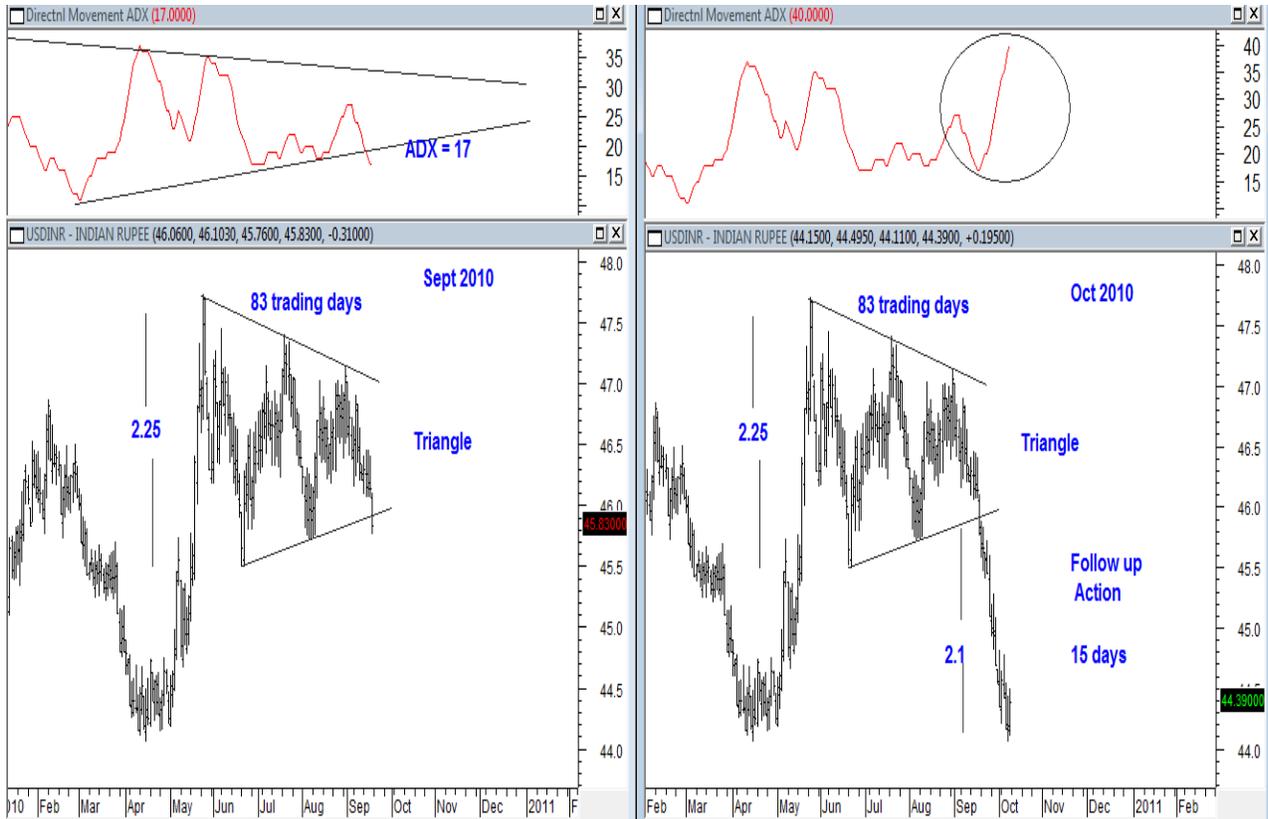
Forecast in Jan 2013:



In Annual Global Report published on 15th Jan 2013, we forecasted 'Sideways and boring consolidation ahead' for Dollar Rupee. Our forecast has materialized perfectly well since the last four months. USDINR continued to trade in the suggested range and has gone no where.

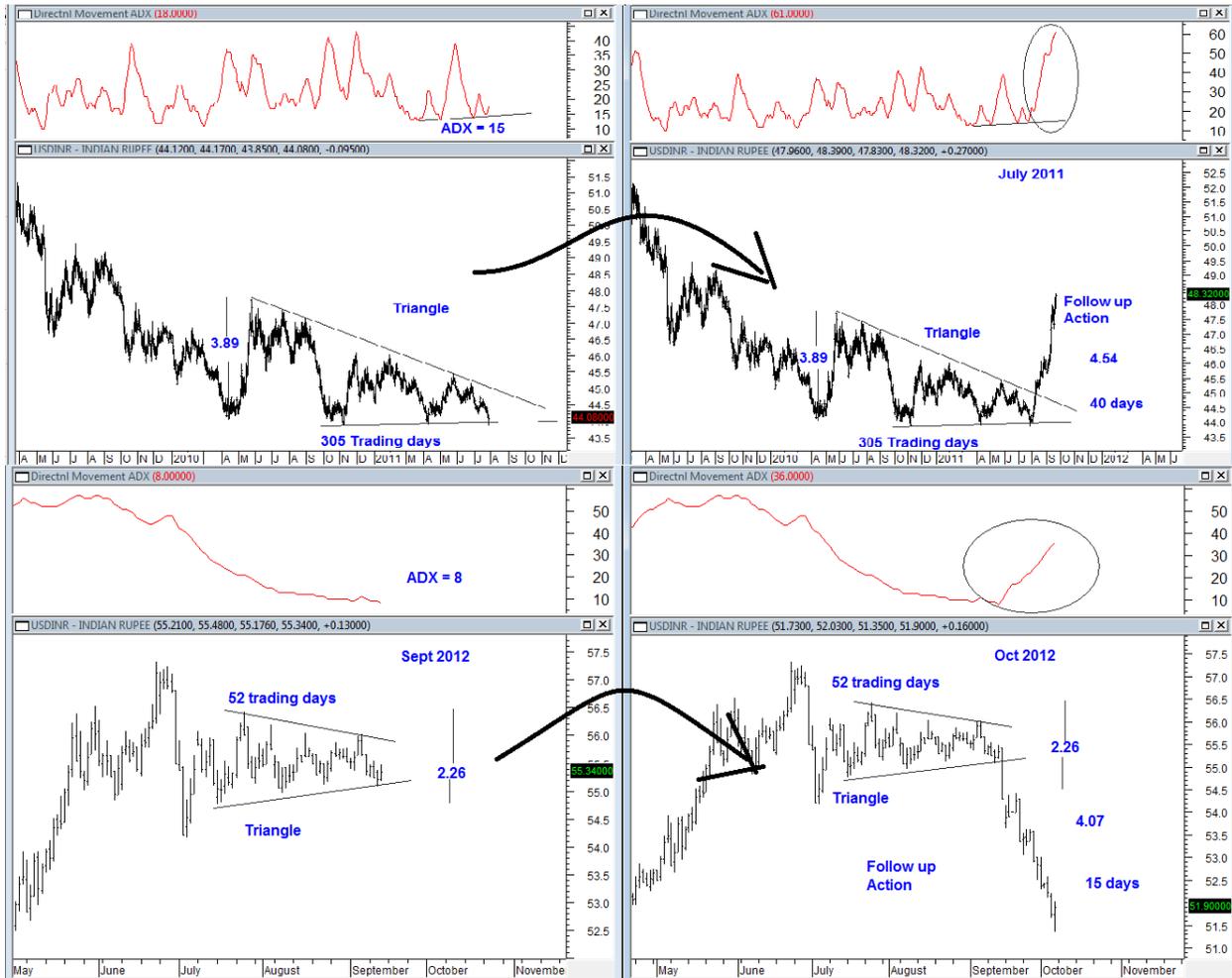
Though broadly we still feel for the year there would be a consolidation in a larger range but we believe this sideways price action should finish here and we should enter a phase of sharp and one sided move for the next two months.

## Sep 2010 scenario



Consider this above chart. The left portion shows a set up of a triangle formation along a low reading of ADX. The right hand shows what happened post the set up breakout. A steep fall followed this sideways consolidation. What's worth noticing is that the fall is nearly equal to the width of the triangle and this move is achieved in 1/5th of the time taken to form the triangle.

## July 2011 & Sept 2012 Scenario



The above chart shows 2 more such scenarios in the past for Dollar rupee. The first above is a longer consolidation of 305 days which was followed by a sharp trend reversal within less than 1/5 th of the time taken for the triangular consolidation. The second chart below shows the same setup followed by a fierce sharp down move.

Current Scenario - Apr 2013



This is the current chart of daily USDINR which shows the same setup again. A big triangular consolidation with a lowest ADX reading seen for a long time. What does this suggest? A strong, fierce, uni-directional move is coming for Dollar rupee.

The width of this triangle is more than 5 rupees and if our time projection is right, we will have such a big move of around 4-5 rupees within next 40-50 trading sessions (2 months).

Do not miss this opportunity, there's big money to be made here.

To know more on our favored direction of this breakout write us back to [helpdesk@wavesresearch.com](mailto:helpdesk@wavesresearch.com) and get early on the trade to make the most of this opportunity.