



COMMODITY	OUTLOOK FOR THE DAY	TREND
GOLD	Gold will open on a flat note. It will be trading above crucial support levels.	▲
SILVER	Silver will open on a flat note. It will be range bound to positive.	▲
CRUDE	Crude is likely to start the day on a higher note. It will sustain above crucial support levels.	▲
COPPER	Copper will sustain above crucial support levels. It can be bought on dips.	▲

TRADE RECOMMENDATION

COMMODITY	STRATEGY	LEVELS	TARGET	STOP-LOSS
GOLD Oct	Buy	28843	29043	28743
SILVER Sept	Buy	45711	46111	45511
CRUDE OIL Aug	Buy	6437	6487	6412
COPPER Aug	Buy	444.2	448.2	442.2
LEAD Aug	Buy	133.05	137.05	131.05
ZINC A Aug	Buy	116.5	120.5	114.5
NICKEL Aug	Buy	893.4	897.4	891.4
ALUMINIUM Aug	Buy	112.65	116.65	110.65
NATURAL GAS Aug	Sell	206.3	202.3	208.3

BULLIONS

	CONTRACT	OPEN	HIGH	LOW	CLOSE	CHG	%CHG	OI	CHG	%CHG
Gold Oct	MCX Oct	27867	27910	27741	27804	-97	-0.35	12554	-1764	-14.051
	COMEX (\$)	1650.8	1656.5	1648	1655.2	8.2	0.5	153866	-9651	-6.272
Silver Sept	MCX Sept	57395	57395	56300	56466	-1039	-1.84	18146	3467	19.106
	COMEX (\$)	32.155	32.28	32.035	32.275	0.441	1.39	55424	-167	-0.301

Note: Data's are as per previous session's close. MCX in Rs. and NYMEX in \$

ENERGY

ENERGY	CONTRACT	OPEN	HIGH	LOW	CLOSE	CHG	%CHG	OI
Crude	MCX Aug	6430	6508	6412	6487	72	1.11	35140
	NYMEX (\$)	105.84	106.46	105.03	106.11	0.14	0.13	2515
Natural Gas	MCX Aug	196.4	206	196.4	204.3	8.9	4.36	8557
	NYMEX (\$)	3.26	3.3610	3.2440	3.31	0.08	2.48	5634

Note: Data's are as per previous session's close.
Rs. and NYMEX in \$

MCX in

BASE METALS	CONTRACT	OPEN	HIGH	LOW	CLOSE	CHG	%CHG
Copper	MCX	441.5	448.5	441.3	447.2	4.95	1.11
	COMEX (\$)	3.3050	3.3290	3.2840	3.3030	-0.008	0.55
	LME 3 mth (\$)	6821	6850	6818	6835	11	0.65
Lead	MCX	131.5	134.3	131.4	134.05	2.45	1.83
	LME 3 mth (\$)	2120	2177	2120	2155	10	0.49
Nickel	MCX	890.3	910.9	888.7	901.4	7.3	0.81
	LME 3 mth (\$)	14730	14950	14350	14875	675	3.86
Zinc	MCX	115.8	118.1	115.4	117.5	1.5	1.28
	LME 3 mth (\$)	1904	1925	1900	1918	15	0.85
Aluminum	MCX	111.3	114.25	111.15	113.65	2.1	1.85
	LME 3 mth (\$)	1839	1886	1839	1184	9	0.42

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MCX in Rs. and NYMEX in \$

FUNDAMENTAL SIDE

- The gold gained as signs of economic recovery pointed to the likelihood of looming cuts in central bank stimulus, while global equity markets were mostly flat.
- The dollar touched the highest in almost a week versus the yen before a report today that may show U.S. retail sales climbed for a fourth month.
- U.S. crude futures held steady in early Asian trade after gaining overnight on supply concerns in OPEC nation Libya, with investors looking to U.S. economic data due later this week for direction.
- Three-month copper prices in London hit their highest level since June 7 today early in the session. The metal climbed to a high of \$7,318.50 a tonne Aug. 12 before closing down at \$7,251 a tonne, due to a rise in the dollar and signs that China – the world’s top consumer of metals – was stabilizing.

PIVOT TABLE

Commodity	MCX Levels				
	R2	R1	Pivot	S1	S2
Gold	32560	32441	31672	31500	12233
Silver	65730	66000	63800	63500	8769
Aluminum	119	117.5	115.5	113	3189
Copper	464	460	452	448	28230
Lead	123	121.5	118.5	117	9196
Nickel	977	965	950	938	6752
Zinc	115	114	111	109.5	4272
Crude oil	5420	5380	5300	5260	35140
Nat. Gas	174	172	170	168	8557

A pivot is a level at which the market direction changes for the day. These points can be critical support and resistance levels for that day. Pivot Levels are only broad indicators and not necessarily our view on the commodity.

IMPORTANT DATA TO WATCH

Date	Country / Currency	Event	IST	Actual	Cons.	Previous	Effect
12-Aug	JPY	Prelim Machine Tool Orders y/y	11:30	-12.1%		-12.4%	Bullish
	CHF	Retail Sales y/y	12:45	2.3%	1.9%	1.5%	Bullish
	USD	Mortgage Delinquencies					
	USD	Federal Budget Balance	23:30	-97.6bn	-95.3bn	116.5bn	Bearish
13-Aug	USD	Core Retail Sales m/m	18:00		0.4%	0.0%	
	USD	Retail Sales m/m	18:00		0.2%	0.4%	
	USD	Import Prices m/m	18:00		0.9%	-0.2%	
	USD	Business Inventories m/m	19:30		0.3%	0.1%	

TECHNICAL VIEW

MCX GOLD



View: Buy dips to 28600, sl 28500, tgt 28800. Gold prices will find strong support near 28500-28450. As long as above these levels we can expect a move towards 28800/28900.

MCX SILVER



Silver is expected to open on a sideways note. Strong support can be seen near 45700. A fall below these levels will negate this bullish view.

View: Buy dips to 45800/45700, sl 45400, tgt 46500.

MCX COPPER



Copper prices are likely to open on a positive note. They will find support at 444/443 levels. Any move below these levels will dent this bullish view.

View: Copper: Buy dips to 446, sl 443, tgt 455

MCX CRUDE



Crude is facing strong support near 6460/6435. While above these levels, it will move higher towards 6575/6600.

View: Crude: Buy dips to 6500, sl 6460, tgt 6600.



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